

## FINANCE

### INFORMATION FOR NEW STUDENTS

#### FEES

#### Programme Fees

Programme fees are billed twice a year, based on the number of registered modular credits of each student. Students are required to register for their modules first and thereafter make payment after the add/drop module period.

#### Administrative and Health Services Fees

The administrative and health services fees are billed once a year in Semester 1 and they cannot be paid through the financial aids schemes. Both fees are due 30 calendar days from the Semester Commencement Date.

#### CPF Education Loan Scheme

Singapore Citizens/Singapore Permanent Residents who are eligible for MOE Tuition Grant can apply the CPF Education Loan from **19 May 2025 to 31 July 2025** to pay for the programme fees. Late application is strictly not allowed.

To find out more about the loan, please refer to: <https://www.cpf.gov.sg/member/faq/other-schemes/cpf-education-loan-scheme>

To apply for the CPF Education Loan, please follow the [guide](#) here.

#### Payment Schedule for Programme Fees - AY2025/2026 Semester 1

Course Fee Payment	Payment Term	Start	End	Penalty starts
<b>Programme Fees - For additional modules taken</b> (excluding students under CPF / PSEA / Mendaki Scheme)	30 Days	01 Sep 2025	30 Sep 2025	01 Oct 2025
<b>Programme Fees - Balance Payable</b> (for students on CPF/ PSEA / Mendaki Scheme)	6 Days	25 Sep 2025	30 Sep 2025	01 Oct 2025
<b>Government Loan Scheme (TFL and SL)</b> (only for SC & SPR students who had applied)	7 Days	01 Oct 2025	07 Oct 2025	08 Oct 2025
<b>GIRO Deduction for Programme Fees</b> (only for students who had applied)	1 Day	05 Sep 2025	05 Sep 2025	06 Sep 2025

The Semester 1 programme fees will be available from **01 Sept 2025** onwards.

Please log in [here](#) to check your fees payable.

## Payment Mode

### 1. ePayNow (Recommended)

Student Payment Portal : <https://payment.nafa.edu.sg/students>

Please log in using your **Student's ID** and the **OTP** will be sent to your registered mobile number with NAFA

Select PayNow

Select invoice & system will generate QR code

Log into banking app then scan or upload QR code to pay



### 2. Student E-Pay System

Student Payment Portal : <https://payment.nafa.edu.sg/students>

Please log in using your **Student's ID** and the **OTP** will be sent to your registered mobile number with NAFA

### 3. Interbank Transfer

For those who want to do bank transfer, our bank account details as below:

**Name: Nanyang Academy of Fine Arts**

**Bank: DBS Bank Ltd**

**Account Number: 0117001288**

**Swift Code: DBSSGSGXXX**

Reference field: Please key in your **Student Admission Number** and **Student Name**

## Refund

A refund shall be made by Finance within 7 working days from the receipt of student's duly completed refund form (sent to Finance by Office of Student Affairs (OSA) after OSA's clearance of student's course withdrawal/deferment). For more information on the Refund Policy, please refer to the NAFA Diploma/Degree Student Handbook.

## Contact Us

Location	Campus 1, Wing B, 01-11
Time	9am - 5pm
Telephone	+65 6512 6091
	Monday to Friday (excluding Public Holidays)
Email	<a href="mailto:finance@nafa.edu.sg">finance@nafa.edu.sg</a>

## Guide to apply for CPF Education Loan Scheme

### Prerequisites

- ✓ **SingPass** for both student and CPF member<sup>1</sup>
- ✓ **Email accounts** for both student and CPF member

### 1. Application

- 1.1. **Student** is to log in to the CPF web portal ([www.cpf.gov.sg](http://www.cpf.gov.sg)) with his/her **SingPass**
- 1.2. Select **Tools and services**
- 1.3. Select **Forms and e-applications > View forms**
- 1.4. Select **Other Schemes > Education loan scheme**
- 1.5. Select **Apply for CPF education loan > Apply online**
- 1.6. Select **NANYANG ACADEMY OF FINE ARTS - Year 2025/2026, Semester 001**
- 1.7. Under whose CPF savings do you want to use to finance the tuition fees, either select
  - 1.7.1. **Myself** or
  - 1.7.2. **Other lender**
- 1.8. Select **100%** for Percentage of outstanding tuition fees to be paid by CPF
- 1.9. **Submit** the application

### 2. Endorsement (by CPF member)

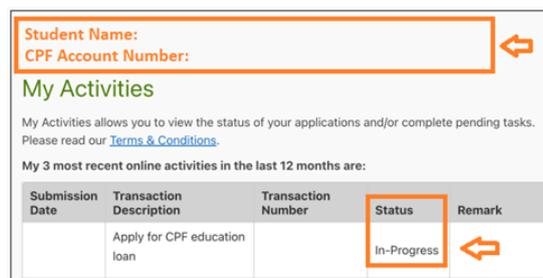
- 2.1. An email with a link will be sent to the CPF member's email address on the following day<sup>2</sup>.
- 2.2. The CPF member<sup>3</sup> is to log in via the link provided in the email address (with his/her **SingPass**)

**within 14 days of the date of application** to agree the use of his/her CPF savings.

**Otherwise** the student's **application will be rejected**

### 3. Confirmation of application

- 3.1. Student is log in to the CPF web portal ([www.cpf.gov.sg](http://www.cpf.gov.sg))
- 3.2. Select **My CPF**
- 3.3. Select **My Activities**
- 3.4. Do a print screen of the completed transaction:
  - 3.4.1. Student Name
  - 3.4.2. CPF Account Number
  - 3.4.3. Status: **In-Progress**
- 3.5. Submit to Admission Office via [admissions@nafa.edu.sg](mailto:admissions@nafa.edu.sg)



Submission Date	Transaction Description	Transaction Number	Status	Remark
	Apply for CPF education loan		In-Progress	

To find out about the funds available for education purposes:

1. **CPF member** log in to the CPF web portal with his/her SingPass at <https://www.cpf.gov.sg/member/ds/dashboards/education>
2. Search  **How much Ordinary Account (OA) savings can I use under the CPF Education Loan Scheme?**
3. Click **Education Dashboard** to view amount available for education

For more enquiries on CPF Education Loan Scheme, you may contact the CPF Call Centre at 1800- 227-1188 or email to [education@cpf.gov.sg](mailto:education@cpf.gov.sg).

<sup>1</sup> CPF member refers to the person paying for the student's tuition fee

<sup>2</sup> If the application is not in order, the student will be informed of the reason(s) being rejected

<sup>3</sup> This is not applicable if the student is applying to use his/her own CPF