

## FINANCE

### INFORMATION FOR NEW STUDENTS

#### FEES

#### Programme Fees

Programme fees are billed twice a year, based on the number of registered modular credits of each student. Students are required to register for their modules first and thereafter make payment after the add/drop module period.

#### Administrative and Health Services Fees

The administrative and health services fees are billed once a year in Semester 1 and they cannot be paid through the financial aids schemes. Both fees are due 30 calendar days from the Semester Commencement Date.

#### CPF Education Loan Scheme

Singapore Citizens/Singapore Permanent Residents who are eligible for MOE Tuition Grant can apply the CPF Education Loan from **3 July 2024 to 8 Aug 2024** to pay for the programme fees. Late application is strictly not allowed.

To find out more about the loan, please refer to: <https://www.cpf.gov.sg/member/faq/other-schemes/cpf-education-loan-scheme>  
To apply for the CPF Education Loan, please follow the [guide](#) here.

#### Payment Schedule for Programme Fees - AY2024/2025 Semester 1

Course Fee Payment	Payment Term	Start	End	Penalty starts
<b>Programme Fees - For additional modules taken</b> (excluding students under CPF / PSEA / 100% Mendaki Scheme)	30 Days	26 Aug 2024	25 Sep 2024	26 Sep 2024
<b>Programme Fees - Balance Payable</b> (for students on CPF/ PSEA / Partial Mendaki Scheme)	5 Days	26 Sep 2024	30 Sep 2024	01 Oct 2024
<b>Government Loan Scheme (TFL and SL)</b> (only for SC & SPR students who had applied)	6 Days	10 Oct 2024	15 Oct 2024	16 Oct 2024
<b>GIRO Deduction for Programme Fees</b> (only for students who had applied)	1 Days	05 Sep 2024	05 Sep 2024	06 Sep 2024

The Semester 1 programme fees will be available from **26 August 2024** onwards.

Please log in [here](#) to check your fees payable.

## Payment Mode

### 1. ePayNow (Recommended)

Student Payment Portal : <https://payment.nafa.edu.sg/students>

Please log in using your **Student's ID** and the **OTP** will be sent to your registered mobile number with NAFA

Select PayNow

Select invoice & system will generate QR code

Log into banking app then scan or upload QR code to pay



### 2. Student E-Pay System

Student Payment Portal : <https://payment.nafa.edu.sg/students>

Please log in using your **Student's ID** and the **OTP** will be sent to your registered mobile number with NAFA

### 3. Interbank Transfer

For those who want to do bank transfer, our bank account details as below:

**Name: Nanyang Academy of Fine Arts**

**Bank: DBS Bank Ltd**

**Account Number: 0117001288**

**Swift Code: DBSSGSGXXX**

Reference field: Please key in your **Student Admission Number** and **Student Name**

## Refund

A refund shall be made by Finance within 7 working days from the receipt of student's duly completed refund form (sent to Finance by Office of Student Affairs (OSA) after OSA's clearance of student's course withdrawal/deferment). For more information on the Refund Policy, please refer to the NAFA Diploma/Degree Student Handbook.

## Contact Us

Location	Campus 1, Wing B, 01-11
Time	9am - 5pm
Telephone	+65 6512 6091
	Monday to Friday (excluding Public Holidays)
Email	<a href="mailto:finance@nafa.edu.sg">finance@nafa.edu.sg</a>

## Guide to apply for CPF Education Loan Scheme

### Prerequisites

- ✓ **SingPass** for both student and CPF member<sup>1</sup>
- ✓ **Email accounts** for both student and CPF member

### 1. Application

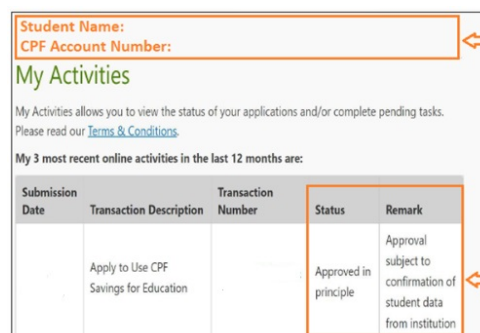
- 1.1. **Student** is to log in to the CPF web portal ([www.cpf.gov.sg](http://www.cpf.gov.sg)) with his/her **SingPass**
- 1.2. Select **Tools and services**
- 1.3. Select **Forms and e-applications > View forms**
- 1.4. Select **Other Schemes > Education loan scheme**
- 1.5. Select **Use CPF Savings for Education Loan Scheme > Apply online**
- 1.6. Confirm that you are either a **Singaporean or Permanent Resident**
- 1.7. Under **Use of CPF Savings for Education** page
  - 1.7.1. Select **NANYANG ACADEMY OF FINE ARTS**
  - 1.7.2. Select **New Student**
- 1.8. Verify **Name of student**
- 1.9. Enter **Particulars of student** and **Particulars of CPF member**
- 1.10. **Attach** relevant supporting document (if required)
- 1.11. **Confirm** the application

### 2. Endorsement (by CPF member)

- 2.1. An email with a link will be sent to the CPF member's email address on the following day<sup>2</sup>.
- 2.2. The CPF member<sup>3</sup> is to log in via the link provided in the email address (with his/her **SingPass**) **within 14 days of the date of application** to agree the use of his/her CPF savings. **Otherwise** the student's **application will be rejected**


### 3. Confirmation of application

- 3.1. Student is log in to the CPF web portal ([www.cpf.gov.sg](http://www.cpf.gov.sg))
- 3.2. Select **My CPF**
- 3.3. Select **My Activities**
- 3.4. Do a print screen of the completed transaction:
  - 3.4.1. Student Name
  - 3.4.2. CPF Account Number
  - 3.4.3. Status: **Approved in principle**
- 3.5. Submit to Admission Office via [admissions@nafa.edu.sg](mailto:admissions@nafa.edu.sg)



Submission Date	Transaction Description	Transaction Number	Status	Remark
	Apply to Use CPF Savings for Education		Approved in principle	Approval subject to confirmation of student data from institution

To find out about the funds available for education purposes:

1. **CPF member** log in to the CPF web portal with his/her SingPass at <https://www.cpf.gov.sg/member/ds/dashboards/education> OR
2. Search  **Education Dashboard** to view amount available for education

For more enquiries on CPF Education Loan Scheme, you may contact the CPF Call Centre at 1800- 227-1188 or email to [education@cpf.gov.sg](mailto:education@cpf.gov.sg).

<sup>1</sup> CPF member refers to the person paying for the student's tuition fee

<sup>2</sup> If the application is not in order, the student will be informed of the reason(s) being rejected

<sup>3</sup> This is not applicable if the student is applying to use his/her own CPF