

## FINANCE

### INFORMATION FOR NEW STUDENTS

#### FEES

#### Course Fees

Course fees are billed twice a year, based on the number of registered modular credits of each student. Students are required to register for their modules first and thereafter make payment after the add/drop module period.

#### Administrative and Insurance Fees

The administrative and insurance fees are billed once a year in Semester 1 and they cannot be paid through the financial aids schemes.

#### Payment Schedule for Course Fees - AY2022/2023 Semester 1

Course Fee Payment	Payment Term	Start	End
<b>Course Fees - For additional modules taken</b> (excluding students under CPF / PSEA / 100% Mendaki Scheme)	30 Days	22 Aug 2022	21 Sep 2022
<b>Course Fees - <u>Balance Payable</u></b> (for students under CPF/ PSEA / Partial Mendaki Scheme)	9 Days	22 Sep 2022	30 Sep 2022
<b>GIRO Deduction for Course Fees</b> (only for students who have applied for GIRO deduction)		05 Sep 2022	
<b>Penalty Fee - For late payment after 22 Sep 2022</b> (excluding students under CPF / PSEA / 100% Mendaki Scheme)		22 Sep 2022	
<b>Penalty Fee - For late payment after 30 Sep 2022</b> (for students under CPF / PSEA / Partial Mendaki Scheme)		01 Oct 2022	

The Semester 1 course fees will be available from **22 Aug 2022** onwards. Please click [here](#) to check your fees payable.

## Payment Mode

### 1. Student E-Pay System (Recommended)

Student Payment Portal : <http://payment.nafa.edu.sg/students>

Please log in using your **Student Admission Number** and the **OTP** (One-Time Password) will be sent to your registered mobile number with NAFA.

### 2. Interbank Transfer

For those who want to do bank transfer, our bank account details are as below:

**Name: Nanyang Academy of Fine Arts**

**Bank: DBS Bank Ltd**

**Account Number: 0117001288**

**Swift Code: DBSSGSG**

Reference field: Please key in your **Student Admission Number** and **Student Name**.

### 3. PayNow

Scan our academy's QR code as below or key in our academy's PayNow proxy: **201006523MSF1**



Reference field: Please key in your **Contact Number** <space> **Student Admission Number** and tap on "Confirm Payment" button.

Eg: 91234567 FXXXXXXX

## Refund

A refund shall be made by Finance within 7 working days from the receipt of student's duly completed refund form (sent to Finance by Office of Student Affairs (OSA) after OSA's clearance of student's course withdrawal/deferment). For more information on the Refund Policy, please refer to the NAFA Diploma/Degree Student Handbook.

## Contact Us

Location	Campus 1, Wing B, 01-11
Time	9am - 5pm
Telephone	+65 6512 6091
	Monday to Friday (excluding Public Holidays)
Email	<a href="mailto:finance@nafa.edu.sg">finance@nafa.edu.sg</a>