

Annex A

Details of the HESL Scheme

1. The HESL is made up of 2 components:
 - (1) Non-means tested base provision for all students (Singapore Citizen (SC) Singapore Permanent Resident (SPR)) that can cover up to 90% of the subsidised fees payable, depending on the citizenship of the student.
 - (2) Means-tested provision:
 - (i) For eligible SC students – covers the balance of their tuition fees not covered by the base provision, loan for living allowance, and cost of overseas student programmes (for undergraduates only).
 - (ii) For eligible SPR – covers loan for living allowance only.

Who is eligible for means-test provision?

- SC and SPR with gross monthly household per capita income (PCI)² of \$3,500 or less.

2. Students will have flexibility to decide if they want to take up the base provision only, or base provision and means-tested provision. Within the means-tested provision, SC students can also decide if they want the loan to cover fee balance only, loan for living allowance only, cost of overseas programme only, or a combination of any of these three.

3. HESL coverage by the Academy is as follows:

[Diploma only]

HESL Component		Who are Eligible	Loan Provision
1	Base Provision	Full-time SC and PR diploma student	Covers up to 90% of subsidised tuition fees for SC diploma students Covers up to 75% of subsidised tuition fees for SPR diploma students
2	Means-tested provision		
2a	Balance Fee Coverage	Full-time SC diploma student	Covers remaining 10% of subsidised tuition fees
2b	Living Allowance Loan	Full-time SC and PR diploma student	Up to \$3,200 per academic year

[Bachelor's degree only]

HESL Component		Who are Eligible	Loan Provision
1	Base Provision	Full-time SC and PR undergraduate	Covers up to 90% of subsidised tuition fees for SC undergraduate students Covers up to 65% of subsidised tuition fees for SPR undergraduate students
2	Means-tested provision		
2a	Balance Fee Coverage	Full-time SC undergraduate	Covers remaining 10% of subsidised tuition fees
2b	Living Allowance Loan	Full-time SC and PR undergraduate	Up to \$4,100 per academic year
2c	Overseas Student Programme	Full-time SC undergraduate who has not taken up OSPL before for the same course of study	Up to \$12,000 to cover the cost of institution-approved overseas student programme. Students can only take up this loan once during course of undergraduate study.

² Monthly PCI is computed based on total monthly gross household income (GHI) divided by number of family members living in the same household as the student loan applicant.

Important Email Contacts:

- Enquiries on HESL (Base Provision): finance@nafa.edu.sg
- Enquiries on HESL (Mean-tested Provision): faas@nafa.edu.sg